

GOODWIN MANAGEMENT, INC.

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

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Estates of Brentwood Homeowner

Financial Statements



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Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Jun 2006

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Prepared For:
Estates of Brentwood Homeowners Assn
Austin, TX

Austin, TX

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ASSETS

CASH

Cash - Checking Acct	4,879.40
Cash - MMA Acct	7,241.38
Cash-World Savings Reserve	24,167.96
TOTAL CASH	36,288.74

TOTAL ASSETS

36,288.74

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	14,322.93
Fund Change FYE 2005	3,789.88
Fund Change FYE 2004	12,939.14
Fund Change FYE 2003	-10,769.66
Fund Change FYE 2002	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	16,781.04
TOTAL FUND BALANCE	36,288.74

TOTAL LIABILITIES & EQUITY

36,288.74

Income Statement (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	0.00	0.00	23,000.00	98.64
INCOME FROM DUES	0.00	0.00	23,000.00	98.64
OTHER INCOME				
Late Fees	0.00	0.00	190.00	0.81
Interest Income	21.01	100.00	127.75	0.55
TOTAL OTHER INCOME	21.01	100.00	317.75	1.36
TOTAL INCOME	21.01	100.00	23,317.75	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	23.13	110.09	150.54	0.65
Postage/Delivery	10.79	51.36	72.93	0.31
Meeting Expense	150.00	713.95	150.00	0.64
Accounting	0.00	0.00	140.00	0.60
Management Fees	235.00	1,118.51	1,410.00	6.05
Web Site Hosting	0.00	0.00	78.99	0.34
TOTAL ADMIN EXPENSES	418.92	1,993.91	2,002.46	8.59
UTILITY EXPENSES				
Electric	167.41	796.81	404.05	1.73
Water & Sewer	0.00	0.00	405.31	1.74
TOTAL UTILITY EXPENSES	167.41	796.81	809.36	3.47
PROPERTY EXPENSES				
Grounds/Yard Maint	704.97	3,355.40	4,311.00	18.49
TOTAL PROPERTY EXPENSES	704.97	3,355.40	4,311.00	18.49
TAXES, INSURANCE & INTEREST				
Insurance-F&EC or Package	0.00	0.00	932.00	4.00
Insurance-D & O	940.00	4,474.06	940.00	4.03
TOTAL TAX & INS EXPENSE	940.00	4,474.06	1,872.00	8.03
TRANSFER TO MMA ACCT				
Trans from Cking to MMA	-5,000.00	-23,798.1	10,500.00	45.03
Deposit into MMA	5,000.00	23,798.1	-10,500.00	-45.03
TOTAL EXPENSES	2,231.30	10,620.1	8,994.82	38.57
NET FUND CHANGE	-2,210.29	-10,520.1	14,322.93	61.43

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
INCOME FROM DUES	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
OTHER INCOME									
Late Fees	0.00	0.00	0.00	0	190.00	0.00	190.00	0	0.00
Interest Income	21.01	0.00	21.01	0	127.75	0.00	127.75	0	0.00
TOTAL OTHER INCOME	21.01	0.00	21.01	0	317.75	0.00	317.75	0	0.00
TOTAL INCOME	21.01	0.00	21.01	0	23,317.75	23,000.00	317.75	1.38	23,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	23.13	31.67	8.54	26.97	150.54	190.02	39.48	20.78	380.00
Postage/Delivery	10.79	16.67	5.88	35.27	72.93	100.02	27.09	27.08	200.00
Meeting Expense	150.00	0.00	-150.00	0	150.00	100.00	-50.00	-50.00	100.00
Accounting	0.00	0.00	0.00	0	140.00	120.00	-20.00	-16.67	120.00
Management Fees	235.00	235.00	0.00	0.00	1,410.00	1,410.00	0.00	0.00	2,820.00
Web Site Hosting	0.00	0.00	0.00	0	78.99	0.00	-78.99	0	0.00
TOTAL ADMIN EXPENSES	418.92	283.34	-135.58	-47.85	2,002.46	1,920.04	-82.42	-4.29	3,620.00
UTILITY EXPENSES									
Electric	167.41	33.33	-134.08	-402.2	404.05	199.98	-204.07	-102.0	400.00
Water & Sewer	0.00	75.00	75.00	100.00	405.31	450.00	44.69	9.93	900.00
TOTAL UTILITY EXPENSES	167.41	108.33	-59.08	-54.54	809.36	649.98	-159.38	-24.52	1,300.00
PROPERTY EXPENSES									
Maint/Repair	0.00	33.33	33.33	100.00	0.00	199.98	199.98	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	75.00	75.00	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Grounds/Yard Maint	704.97	1,000.00	295.03	29.50	4,311.00	6,000.00	1,689.00	28.15	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	1,050.00	1,050.00	100.00	2,100.00
Misc Property Expenses	0.00	20.83	20.83	100.00	0.00	124.98	124.98	100.00	250.00
TOTAL PROPERTY EXPENSES	704.97	1,241.66	536.69	43.22	4,311.00	8,949.96	4,638.96	51.83	16,400.00
TAXES, INSURANCE & INTEREST									
Insurance-F&EC or Package	0.00	0.00	0.00	0	932.00	0.00	-932.00	0	0.00
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	1,050.00	1,050.00	100.00	2,100.00
Insurance-D & O	940.00	0.00	-940.00	0	940.00	0.00	-940.00	0	0.00
TOTAL TAX & INS EXPENSE	940.00	175.00	-765.00	-437.1	1,872.00	1,050.00	-822.00	-78.29	2,100.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	-5,000.00	300.00	5,300.00	1,766.	10,500.00	1,800.00	-8,700.00	-483.3	3,600.00
Deposit into MMA	5,000.00	-300.00	-5,300.00	1,766.	-10,500.00	-1,800.00	8,700.00	-483.3	-3,600.00
TOTAL EXPENSES	2,231.30	1,808.33	-422.97	-23.39	8,994.82	12,569.98	3,575.16	28.44	23,420.00
NET FUND CHANGE	-2,210.29	-1,808.33	-401.96	22.23	14,322.93	10,430.02	3,892.91	37.32	-420.00