

# **GOODWIN MANAGEMENT, INC.**

**11149 Research Blvd, Suite 100, Austin, TX 78759-5227**

**voice (512) 502-7540 fax (512) 346-4873**

## **Estates of Brentwood Homeowner**

### **Financial Statements**



**\*BRE.FST.FS.20060531.FinancialStatements\***

**Balance Sheet (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**May 2006**

Page 1  
5/26/2006  
08:48 AM

Prepared For:  
Estates of Brentwood Homeowners Assn  
Austin, TX  
  
Austin, TX

Prepared By:  
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**ASSETS**

**CASH**

|                            |                  |
|----------------------------|------------------|
| Cash - Checking Acct       | 2,110.70         |
| Cash - MMA Acct            | 12,220.37        |
| Cash-World Savings Reserve | 24,167.96        |
| <b>TOTAL CASH</b>          | <b>38,499.03</b> |

**TOTAL ASSETS**

**38,499.03**

**LIABILITIES & EQUITY**

**LIABILITIES**

**EQUITY**

|                           |                  |
|---------------------------|------------------|
| Fund Change-Current Year  | 16,533.22        |
| Fund Change FYE 2005      | 3,789.88         |
| Fund Change FYE 2004      | 12,939.14        |
| Fund Change FYE 2003      | -10,769.66       |
| Fund Change FYE 2002      | 4,917.84         |
| Fund Change FYE 2001      | -5,692.43        |
| Tran From Prior Mgmt      | 16,781.04        |
| <b>TOTAL FUND BALANCE</b> | <b>38,499.03</b> |

**TOTAL LIABILITIES & EQUITY**

**38,499.03**

**Income Statement (Cash)**  
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Page 1  
5/26/2006  
08:48 AM

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|                             | Month to Date | %         | Year to Date | %      |
|-----------------------------|---------------|-----------|--------------|--------|
| <b>INCOME</b>               |               |           |              |        |
| INCOME                      |               |           |              |        |
| Owner Dues                  | 0.00          | 0.00      | 23,000.00    | 98.73  |
| INCOME FROM DUES            | 0.00          | 0.00      | 23,000.00    | 98.73  |
| OTHER INCOME                |               |           |              |        |
| Late Fees                   | 30.00         | 53.71     | 190.00       | 0.82   |
| Interest Income             | 25.86         | 46.29     | 106.74       | 0.46   |
| TOTAL OTHER INCOME          | 55.86         | 100.00    | 296.74       | 1.27   |
| TOTAL INCOME                | 55.86         | 100.00    | 23,296.74    | 100.00 |
| <b>EXPENSE</b>              |               |           |              |        |
| ADMINISTRATIVE EXPENSES     |               |           |              |        |
| Office Supplies/Copies      | 23.13         | 41.41     | 127.41       | 0.55   |
| Postage/Delivery            | 10.79         | 19.32     | 62.14        | 0.27   |
| Accounting                  | 0.00          | 0.00      | 140.00       | 0.60   |
| Management Fees             | 235.00        | 420.69    | 1,175.00     | 5.04   |
| Web Site Hosting            | 0.00          | 0.00      | 78.99        | 0.34   |
| TOTAL ADMIN EXPENSES        | 268.92        | 481.42    | 1,583.54     | 6.80   |
| UTILITY EXPENSES            |               |           |              |        |
| Electric                    | 46.34         | 82.96     | 236.64       | 1.02   |
| Water & Sewer               | 84.17         | 150.68    | 405.31       | 1.74   |
| TOTAL UTILITY EXPENSES      | 130.51        | 233.64    | 641.95       | 2.76   |
| PROPERTY EXPENSES           |               |           |              |        |
| Grounds/Yard Maint          | 704.97        | 1,262.03  | 3,606.03     | 15.48  |
| TOTAL PROPERTY EXPENSES     | 704.97        | 1,262.03  | 3,606.03     | 15.48  |
| TAXES, INSURANCE & INTEREST |               |           |              |        |
| Insurance-F&EC or Package   | 932.00        | 1,668.46  | 932.00       | 4.00   |
| TOTAL TAX & INS EXPENSE     | 932.00        | 1,668.46  | 932.00       | 4.00   |
| TRANSFER TO MMA ACCT        |               |           |              |        |
| Trans from Cking to MMA     | -2,500.00     | -4,475.47 | 15,500.00    | 66.53  |
| Deposit into MMA            | 2,500.00      | 4,475.47  | -15,500.00   | -66.53 |
| TOTAL EXPENSES              | 2,036.40      | 3,645.54  | 6,763.52     | 29.03  |
| NET FUND CHANGE             | -1,980.54     | -3,545.54 | 16,533.22    | 70.97  |

**Budget Comparison (Cash)**  
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Page 1  
5/26/2006  
08:48 AM

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|                              | MTD Actual | MTD Budget | \$ Var.   | % Var. | YTD Actual | YTD Budget | \$ Var.    | % Var. | Annual    |
|------------------------------|------------|------------|-----------|--------|------------|------------|------------|--------|-----------|
| <b>INCOME</b>                |            |            |           |        |            |            |            |        |           |
| INCOME                       |            |            |           |        |            |            |            |        |           |
| Owner Dues                   | 0.00       | 0.00       | 0.00      | 0      | 23,000.00  | 23,000.00  | 0.00       | 0.00   | 23,000.00 |
| INCOME FROM DUES             | 0.00       | 0.00       | 0.00      | 0      | 23,000.00  | 23,000.00  | 0.00       | 0.00   | 23,000.00 |
| OTHER INCOME                 |            |            |           |        |            |            |            |        |           |
| Late Fees                    | 30.00      | 0.00       | 30.00     | 0      | 190.00     | 0.00       | 190.00     | 0      | 0.00      |
| Interest Income              | 25.86      | 0.00       | 25.86     | 0      | 106.74     | 0.00       | 106.74     | 0      | 0.00      |
| TOTAL OTHER INCOME           | 55.86      | 0.00       | 55.86     | 0      | 296.74     | 0.00       | 296.74     | 0      | 0.00      |
| TOTAL INCOME                 | 55.86      | 0.00       | 55.86     | 0      | 23,296.74  | 23,000.00  | 296.74     | 1.29   | 23,000.00 |
| <b>EXPENSE</b>               |            |            |           |        |            |            |            |        |           |
| ADMINISTRATIVE EXPENSES      |            |            |           |        |            |            |            |        |           |
| Office Supplies/Copies       | 23.13      | 31.67      | 8.54      | 26.97  | 127.41     | 158.35     | 30.94      | 19.54  | 380.00    |
| Postage/Delivery             | 10.79      | 16.67      | 5.88      | 35.27  | 62.14      | 83.35      | 21.21      | 25.45  | 200.00    |
| Meeting Expense              | 0.00       | 0.00       | 0.00      | 0      | 0.00       | 100.00     | 100.00     | 100.00 | 100.00    |
| Accounting                   | 0.00       | 0.00       | 0.00      | 0      | 140.00     | 120.00     | -20.00     | -16.67 | 120.00    |
| Management Fees              | 235.00     | 235.00     | 0.00      | 0.00   | 1,175.00   | 1,175.00   | 0.00       | 0.00   | 2,820.00  |
| Web Site Hosting             | 0.00       | 0.00       | 0.00      | 0      | 78.99      | 0.00       | -78.99     | 0      | 0.00      |
| TOTAL ADMIN EXPENSES         | 268.92     | 283.34     | 14.42     | 5.09   | 1,583.54   | 1,636.70   | 53.16      | 3.25   | 3,620.00  |
| UTILITY EXPENSES             |            |            |           |        |            |            |            |        |           |
| Electric                     | 46.34      | 33.33      | -13.01    | -39.03 | 236.64     | 166.65     | -69.99     | -42.00 | 400.00    |
| Water & Sewer                | 84.17      | 75.00      | -9.17     | -12.23 | 405.31     | 375.00     | -30.31     | -8.08  | 900.00    |
| TOTAL UTILITY EXPENSES       | 130.51     | 108.33     | -22.18    | -20.47 | 641.95     | 541.65     | -100.30    | -18.52 | 1,300.00  |
| PROPERTY EXPENSES            |            |            |           |        |            |            |            |        |           |
| Maint/Repair                 | 0.00       | 33.33      | 33.33     | 100.00 | 0.00       | 166.65     | 166.65     | 100.00 | 400.00    |
| Social/Hospitality           | 0.00       | 0.00       | 0.00      | 0      | 0.00       | 200.00     | 200.00     | 100.00 | 200.00    |
| Irrigation Repair            | 0.00       | 12.50      | 12.50     | 100.00 | 0.00       | 62.50      | 62.50      | 100.00 | 150.00    |
| Street Repair/Cleaning       | 0.00       | 0.00       | 0.00      | 0      | 0.00       | 1,300.00   | 1,300.00   | 100.00 | 1,300.00  |
| Grounds/Yard Maint           | 704.97     | 1,000.00   | 295.03    | 29.50  | 3,606.03   | 5,000.00   | 1,393.97   | 27.88  | 12,000.00 |
| Park & Greenbelt Maintenance | 0.00       | 175.00     | 175.00    | 100.00 | 0.00       | 875.00     | 875.00     | 100.00 | 2,100.00  |
| Misc Property Expenses       | 0.00       | 20.83      | 20.83     | 100.00 | 0.00       | 104.15     | 104.15     | 100.00 | 250.00    |
| TOTAL PROPERTY EXPENSES      | 704.97     | 1,241.66   | 536.69    | 43.22  | 3,606.03   | 7,708.30   | 4,102.27   | 53.22  | 16,400.00 |
| TAXES, INSURANCE & INTEREST  |            |            |           |        |            |            |            |        |           |
| Insurance-F&EC or Package    | 932.00     | 0.00       | -932.00   | 0      | 932.00     | 0.00       | -932.00    | 0      | 0.00      |
| Insurance-Liability          | 0.00       | 175.00     | 175.00    | 100.00 | 0.00       | 875.00     | 875.00     | 100.00 | 2,100.00  |
| TOTAL TAX & INS EXPENSE      | 932.00     | 175.00     | -757.00   | -432.5 | 932.00     | 875.00     | -57.00     | -6.51  | 2,100.00  |
| TRANSFER TO MMA ACCT         |            |            |           |        |            |            |            |        |           |
| Trans from Cking to MMA      | -2,500.00  | 300.00     | 2,800.00  | 933.33 | 15,500.00  | 1,500.00   | -14,000.00 | -933.3 | 3,600.00  |
| Deposit into MMA             | 2,500.00   | -300.00    | -2,800.00 | 933.33 | -15,500.00 | -1,500.00  | 14,000.00  | -933.3 | -3,600.00 |
| TOTAL EXPENSES               | 2,036.40   | 1,808.33   | -228.07   | -12.61 | 6,763.52   | 10,761.65  | 3,998.13   | 37.15  | 23,420.00 |
| NET FUND CHANGE              | -1,980.54  | -1,808.33  | -172.21   | 9.52   | 16,533.22  | 12,238.35  | 4,294.87   | 35.09  | -420.00   |